

UC SANTA CRUZ FOUNDATION

INVESTMENT POLICY

The UC Santa Cruz Foundation's investment operations shall be conducted in accordance with prudent, sound practices to ensure that gift assets are protected and enhanced and that a reasonable return is achieved, and with due regard for the fiduciary responsibilities of the Foundation's Board.

INVESTMENT GUIDELINES

TYPES OF INVESTMENTS

The UC Santa Cruz Foundation may invest in any investment vehicles sponsored or offered by the Office of the Chief Investment Officer of the UC Regents and approved and sanctioned by the UC Regents, within the Asset Allocation and Investment Risk policies stated below.

In addition, the UC Santa Cruz Foundation may invest in the following short-term investment vehicles:

- Insured Certificates of Deposit
- F.D.I.C. Insured Interest Bearing Bank Accounts

ASSET ALLOCATION POLICY

The Foundation's asset allocation targets will be consistent with those adopted by the Office of the President Chief Investment Officer as modified by the UC Regents Committee on Investments.

The Foundation's asset allocation targets will be reviewed by the UC Santa Cruz Foundation on an annual basis and adjusted accordingly.

INVESTMENT RISK POLICY

The Foundation's targeted investment risk level will be consistent with the UC Regents approved pro forma total investment risk level, and will be in compliance with the GEP's risk level.

Dated adopted: October 10, 2020 UC Santa Cruz Foundation Board Meeting